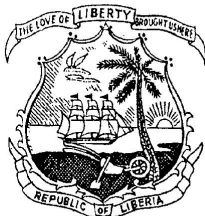


SAFETY MANAGEMENT CERTIFICATE

"F"

Issued under the provisions of the
INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA; 1974,
as amended

under the authority of the Government of the

**REPUBLIC OF LIBERIA**

by GERMANISCHER LLOYD

Name of Ship	Distinctive Number or Letters	Port of Registry	Gross Tonnage	IMO Number
<i>SIDER PINK</i>	<i>A8LM6 13224</i>	<i>Monrovia</i>	<i>11674</i>	<i>9363883</i>

Name and address of the Company (see paragraph 1.1.2 of the ISM Code)	Type of Ship *
<i>Primal Shipmanagement Inc. 91 Papanastassiou Str., 18533 Kastella, Piraeus / GREECE</i>	<i>Bulk carrier</i>

THIS IS TO CERTIFY THAT the Safety Management System of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code)**, following verification that the Document of Compliance for the Company is applicable to this type of ship.

This Safety Management Certificate is valid until **23rd August, 2012**, subject to periodical verification and the Document of Compliance remaining valid.

Completion date of the verification on which this certificate is based: **24th August, 2007**

Issued at **Hamburg** the **27th** day of **August, 2007**

**Germanischer Lloyd**

Olaf Quas

Ingo Haverkamp

* Insert the type of ship from: Passenger ship, passenger high-speed craft, cargo high-speed craft, bulk carrier, oil tanker, chemical tanker, gas carrier, mobile offshore drilling unit, other cargo ship.

** Adopted by the Organization by resolution A. 741 (18).